

Shepherd@50 FUNDING PLAN

PHASE ONE

Total Building Cost =	8,000,000
Total Mission Cost (10%) =	<u>0</u>
Total Funds Needed =	8,000,000
Cash Contributed =	<u>(800,000)</u>
New Debt Added =	7,200,000
Existing Debt =	<u>1,500,000</u>
Total Debt =	8,700,000
Interest Rate =	3.50%
Monthly Payment =	39,067
Annual Subsidy Reduction =	2,500
Capital Campaign Pledges =	2,700,000
Monthly Pledge Over 36 Months =	75,000

PHASE TWO

Total Building Cost =	7,000,000
Total Mission Cost (10%) =	<u>0</u>
Total Funds Needed =	7,000,000
Cash Contributed =	<u>(700,000)</u>
New Debt Added =	6,300,000
Existing Debt =	<u>7,200,000</u>
Total Debt =	13,500,000
Interest Rate =	4.50%
Monthly Payment =	68,403
Annual Subsidy Reduction =	3,400
Capital Campaign Pledges =	3,000,000
Monthly Pledge Over 36 Months =	83,333

Month	Begin Bal	Pledges	Cash Contribut	Subsidy Payment	End Bal	Church/Sch Payment	CEF LOAN			
							Begin Bal	Interest	Principal	End Bal
1	Jan-18	0			75,000	9,400	1,597,770	3,994	5,406	1,592,365
2	Feb-18	75,000			150,000	9,400	1,592,365	3,981	5,419	1,586,946
3	Mar-18	150,000			225,000	9,400	1,586,946	3,967	5,433	1,581,513
4	Apr-18	225,000			300,000	9,400	1,581,513	3,954	5,446	1,576,067
5	May-18	300,000			375,000	9,400	1,576,067	3,940	5,460	1,570,607
6	Jun-18	375,000			450,000	9,400	1,570,607	3,927	5,473	1,565,133
7	Jul-18	450,000			525,000	9,400	1,565,133	3,913	5,487	1,559,646
8	Aug-18	525,000			600,000	9,400	1,559,646	3,899	5,501	1,554,145
9	Sep-18	600,000			675,000	9,400	1,554,145	3,885	5,515	1,548,631
10	Oct-18	675,000			750,000	9,400	1,548,631	3,872	5,528	1,543,102
11	Nov-18	750,000			825,000	9,400	1,543,102	3,858	5,542	1,537,560
12	Dec-18	825,000			900,000	9,400	1,537,560	3,844	5,556	1,532,004
13	Jan-19	900,000			975,000	9,400	1,532,004	3,830	5,570	1,526,434
14	Feb-19	975,000			1,050,000	9,400	1,526,434	3,816	5,584	1,520,850
15	Mar-19	1,050,000			1,125,000	9,400	1,520,850	3,802	5,598	1,515,252
16	Apr-19	1,125,000			1,200,000	9,400	1,515,252	3,788	5,612	1,509,640
17	May-19	1,200,000			1,275,000	9,400	1,509,640	3,774	5,626	1,504,014
18	Jun-19	1,275,000			1,350,000	9,400	1,504,014	3,760	5,640	1,498,374
19	Jul-19	1,350,000			1,425,000	9,400	1,498,374	3,746	5,654	1,492,720
20	Aug-19	1,425,000	(800,000)		700,000	9,400	1,492,720	3,732	5,668	1,487,052
21	Sep-19	700,000		(27,000)	748,000	12,067	8,700,000	25,375	13,692	8,686,308
22	Oct-19	748,000		(27,000)	796,000	12,067	8,686,308	25,335	13,732	8,672,576

Month	Begin Bal	Pledges	Cash	Subsidy	End Bal	Church/Sch	CEF LOAN			
			Contribut	Payment		Payment	Begin Bal	Interest	Principal	End Bal
23	Nov-19	796,000		(27,000)	844,000	12,067	8,672,576	25,295	13,772	8,658,804
24	Dec-19	844,000		(27,000)	892,000	12,067	8,658,804	25,255	13,812	8,644,992
25	Jan-20	892,000		(27,000)	940,000	12,067	8,644,992	25,215	13,852	8,631,140
26	Feb-20	940,000		(27,000)	988,000	12,067	8,631,140	25,174	13,893	8,617,247
27	Mar-20	988,000		(27,000)	1,036,000	12,067	8,617,247	25,134	13,933	8,603,314
28	Apr-20	1,036,000		(27,000)	1,084,000	12,067	8,603,314	25,093	13,974	8,589,340
29	May-20	1,084,000		(27,000)	1,132,000	12,067	8,589,340	25,052	14,015	8,575,326
30	Jun-20	1,132,000		(27,000)	1,180,000	12,067	8,575,326	25,011	14,056	8,561,270
31	Jul-20	1,180,000		(27,000)	1,228,000	12,067	8,561,270	24,970	14,097	8,547,173
32	Aug-20	1,228,000		(27,000)	1,276,000	12,067	8,547,173	24,929	14,138	8,533,036
33	Sep-20	1,276,000		(24,500)	1,326,500	14,567	8,533,036	24,888	14,179	8,518,857
34	Oct-20	1,326,500		(24,500)	1,377,000	14,567	8,518,857	24,847	14,220	8,504,637
35	Nov-20	1,377,000		(24,500)	1,427,500	14,567	8,504,637	24,805	14,262	8,490,375
36	Dec-20	1,427,500	75,000	(24,500)	1,478,000	14,567	8,490,375	24,764	14,303	8,476,072
37	Jan-21	1,478,000		(24,500)	1,453,500	14,567	8,476,072	24,722	14,345	8,461,727
38	Feb-21	1,453,500		(24,500)	1,429,000	14,567	8,461,727	24,680	14,387	8,447,340
39	Mar-21	1,429,000		(24,500)	1,404,500	14,567	8,447,340	24,638	14,429	8,432,911
40	Apr-21	1,404,500		(24,500)	1,380,000	14,567	8,432,911	24,596	14,471	8,418,440
41	May-21	1,380,000		(24,500)	1,355,500	14,567	8,418,440	24,554	14,513	8,403,927
42	Jun-21	1,355,500		(24,500)	1,331,000	14,567	8,403,927	24,511	14,555	8,389,372
43	Jul-21	1,331,000		(24,500)	1,306,500	14,567	8,389,372	24,469	14,598	8,374,774
44	Aug-21	1,306,500		(24,500)	1,282,000	14,567	8,374,774	24,426	14,640	8,360,133
45	Sep-21	1,282,000		(22,000)	1,260,000	17,067	8,360,133	24,384	14,683	8,345,450
46	Oct-21	1,260,000		(22,000)	1,238,000	17,067	8,345,450	24,341	14,726	8,330,724
47	Nov-21	1,238,000		(22,000)	1,216,000	17,067	8,330,724	24,298	14,769	8,315,955
48	Dec-21	1,216,000		(22,000)	1,194,000	17,067	8,315,955	24,255	14,812	8,301,143
49	Jan-22	1,194,000		(22,000)	1,172,000	17,067	8,301,143	24,212	14,855	8,286,288
50	Feb-22	1,172,000		(22,000)	1,150,000	17,067	8,286,288	24,168	14,899	8,271,389
51	Mar-22	1,150,000		(22,000)	1,128,000	17,067	8,271,389	24,125	14,942	8,256,447
52	Apr-22	1,128,000		(22,000)	1,106,000	17,067	8,256,447	24,081	14,986	8,241,462
53	May-22	1,106,000		(22,000)	1,084,000	17,067	8,241,462	24,038	15,029	8,226,433
54	Jun-22	1,084,000		(22,000)	1,062,000	17,067	8,226,433	23,994	15,073	8,211,359
55	Jul-22	1,062,000		(22,000)	1,040,000	17,067	8,211,359	23,950	15,117	8,196,242
56	Aug-22	1,040,000		(22,000)	1,018,000	17,067	8,196,242	23,906	15,161	8,181,081
57	Sep-22	1,018,000		(19,500)	998,500	19,567	8,181,081	23,861	15,205	8,165,876
58	Oct-22	998,500		(19,500)	979,000	19,567	8,165,876	23,817	15,250	8,150,626
59	Nov-22	979,000		(19,500)	959,500	19,567	8,150,626	23,773	15,294	8,135,332
60	Dec-22	959,500		(19,500)	940,000	19,567	8,135,332	23,728	15,339	8,119,993
61	Jan-23	940,000		(19,500)	920,500	19,567	8,119,993	23,683	15,384	8,104,609
62	Feb-23	920,500		(19,500)	901,000	19,567	8,104,609	23,638	15,428	8,089,181
63	Mar-23	901,000		(19,500)	881,500	19,567	8,089,181	23,593	15,473	8,073,707
64	Apr-23	881,500		(19,500)	862,000	19,567	8,073,707	23,548	15,519	8,058,189
65	May-23	862,000		(19,500)	842,500	19,567	8,058,189	23,503	15,564	8,042,625

Month	Begin Bal	Pledges	Cash	Subsidy	End Bal	Church/Sch	CEF LOAN			
			Contribut	Payment		Payment	Begin Bal	Interest	Principal	End Bal
66	Jun-23	842,500		(19,500)	823,000	19,567	8,042,625	23,458	15,609	8,027,016
67	Jul-23	823,000		(19,500)	803,500	19,567	8,027,016	23,412	15,655	8,011,361
68	Aug-23	803,500		(19,500)	784,000	19,567	8,011,361	23,366	15,700	7,995,661
69	Sep-23	784,000		(17,000)	767,000	22,067	7,995,661	23,321	15,746	7,979,914
70	Oct-23	767,000		(17,000)	750,000	22,067	7,979,914	23,275	15,792	7,964,122
71	Nov-23	750,000		(17,000)	733,000	22,067	7,964,122	23,229	15,838	7,948,284
72	Dec-23	733,000		(17,000)	716,000	22,067	7,948,284	23,182	15,884	7,932,400
73	Jan-24	716,000		(17,000)	699,000	22,067	7,932,400	23,136	15,931	7,916,469
74	Feb-24	699,000		(17,000)	682,000	22,067	7,916,469	23,090	15,977	7,900,492
75	Mar-24	682,000		(17,000)	665,000	22,067	7,900,492	23,043	16,024	7,884,468
76	Apr-24	665,000		(17,000)	648,000	22,067	7,884,468	22,996	16,071	7,868,398
77	May-24	648,000		(17,000)	631,000	22,067	7,868,398	22,949	16,117	7,852,280
78	Jun-24	631,000		(17,000)	614,000	22,067	7,852,280	22,902	16,164	7,836,116
79	Jul-24	614,000		(17,000)	597,000	22,067	7,836,116	22,855	16,212	7,819,904
80	Aug-24	597,000		(17,000)	580,000	22,067	7,819,904	22,808	16,259	7,803,645
81	Sep-24	580,000		(14,500)	565,500	24,567	7,803,645	22,761	16,306	7,787,339
82	Oct-24	565,500		(14,500)	551,000	24,567	7,787,339	22,713	16,354	7,770,985
83	Nov-24	551,000		(14,500)	536,500	24,567	7,770,985	22,665	16,402	7,754,584
84	Dec-24	536,500		(14,500)	522,000	24,567	7,754,584	22,618	16,449	7,738,134
85	Jan-25	522,000		(14,500)	507,500	24,567	7,738,134	22,570	16,497	7,721,637
86	Feb-25	507,500		(14,500)	493,000	24,567	7,721,637	22,521	16,545	7,705,092
87	Mar-25	493,000		(14,500)	478,500	24,567	7,705,092	22,473	16,594	7,688,498
88	Apr-25	478,500		(14,500)	464,000	24,567	7,688,498	22,425	16,642	7,671,856
89	May-25	464,000		(14,500)	449,500	24,567	7,671,856	22,376	16,691	7,655,165
90	Jun-25	449,500		(14,500)	435,000	24,567	7,655,165	22,328	16,739	7,638,426
91	Jul-25	435,000		(14,500)	420,500	24,567	7,638,426	22,279	16,788	7,621,638
92	Aug-25	420,500		(14,500)	406,000	24,567	7,621,638	22,230	16,837	7,604,801
93	Sep-25	406,000		(12,000)	394,000	27,067	7,604,801	22,181	16,886	7,587,914
94	Oct-25	394,000		(12,000)	382,000	27,067	7,587,914	22,131	16,935	7,570,979
95	Nov-25	382,000		(12,000)	370,000	27,067	7,570,979	22,082	16,985	7,553,994
96	Dec-25	370,000		(12,000)	358,000	27,067	7,553,994	22,032	17,034	7,536,960
97	Jan-26	358,000	83,333	(12,000)	429,333	27,067	7,536,960	21,983	17,084	7,519,876
98	Feb-26	429,333	83,333	(12,000)	500,667	27,067	7,519,876	21,933	17,134	7,502,742
99	Mar-26	500,667	83,333	(12,000)	572,000	27,067	7,502,742	21,883	17,184	7,485,558
100	Apr-26	572,000	83,333	(12,000)	643,333	27,067	7,485,558	21,833	17,234	7,468,324
101	May-26	643,333	83,333	(12,000)	714,667	27,067	7,468,324	21,783	17,284	7,451,039
102	Jun-26	714,667	83,333	(12,000)	786,000	27,067	7,451,039	21,732	17,335	7,433,705
103	Jul-26	786,000	83,333	(12,000)	857,333	27,067	7,433,705	21,682	17,385	7,416,319
104	Aug-26	857,333	83,333	(12,000)	928,667	27,067	7,416,319	21,631	17,436	7,398,884
105	Sep-26	928,667	83,333	(9,500)	1,002,500	29,567	7,398,884	21,580	17,487	7,381,397
106	Oct-26	1,002,500	83,333	(9,500)	1,076,333	29,567	7,381,397	21,529	17,538	7,363,859
107	Nov-26	1,076,333	83,333	(9,500)	1,150,167	29,567	7,363,859	21,478	17,589	7,346,270
108	Dec-26	1,150,167	83,333	(9,500)	1,224,000	29,567	7,346,270	21,427	17,640	7,328,630

Month	Begin Bal	Pledges	Cash	Subsidy	End Bal	Church/Sch	CEF LOAN			
			Contribut	Payment		Payment	Begin Bal	Interest	Principal	End Bal
109	Jan-27	1,224,000		(9,500)	1,297,833	29,567	7,328,630	21,375	17,692	7,310,938
110	Feb-27	1,297,833		(9,500)	1,371,667	29,567	7,310,938	21,324	17,743	7,293,195
111	Mar-27	1,371,667		(9,500)	1,445,500	29,567	7,293,195	21,272	17,795	7,275,400
112	Apr-27	1,445,500		(9,500)	1,519,333	29,567	7,275,400	21,220	17,847	7,257,553
113	May-27	1,519,333		(9,500)	1,593,167	29,567	7,257,553	21,168	17,899	7,239,654
114	Jun-27	1,593,167		(9,500)	1,667,000	29,567	7,239,654	21,116	17,951	7,221,702
115	Jul-27	1,667,000		(9,500)	1,740,833	29,567	7,221,702	21,063	18,004	7,203,699
116	Aug-27	1,740,833	(700,000)	(9,500)	1,114,667	29,567	7,203,699	21,011	18,056	7,185,643
117	Sep-27	1,114,667		(35,500)	1,162,500	32,903	13,500,000	50,625	17,778	13,482,222
118	Oct-27	1,162,500		(35,500)	1,210,333	32,903	13,482,222	50,558	17,844	13,464,378
119	Nov-27	1,210,333		(35,500)	1,258,167	32,903	13,464,378	50,491	17,911	13,446,467
120	Dec-27	1,258,167		(35,500)	1,306,000	32,903	13,446,467	50,424	17,978	13,428,489
121	Jan-28	1,306,000		(35,500)	1,353,833	32,903	13,428,489	50,357	18,046	13,410,443
122	Feb-28	1,353,833		(35,500)	1,401,667	32,903	13,410,443	50,289	18,113	13,392,330
123	Mar-28	1,401,667		(35,500)	1,449,500	32,903	13,392,330	50,221	18,181	13,374,149
124	Apr-28	1,449,500		(35,500)	1,497,333	32,903	13,374,149	50,153	18,249	13,355,899
125	May-28	1,497,333		(35,500)	1,545,167	32,903	13,355,899	50,085	18,318	13,337,581
126	Jun-28	1,545,167		(35,500)	1,593,000	32,903	13,337,581	50,016	18,387	13,319,195
127	Jul-28	1,593,000		(35,500)	1,640,833	32,903	13,319,195	49,947	18,456	13,300,739
128	Aug-28	1,640,833		(35,500)	1,688,667	32,903	13,300,739	49,878	18,525	13,282,214
129	Sep-28	1,688,667		(32,100)	1,739,900	36,303	13,282,214	49,808	18,594	13,263,620
130	Oct-28	1,739,900		(32,100)	1,791,133	36,303	13,263,620	49,739	18,664	13,244,956
131	Nov-28	1,791,133		(32,100)	1,842,367	36,303	13,244,956	49,669	18,734	13,226,222
132	Dec-28	1,842,367		(32,100)	1,893,600	36,303	13,226,222	49,598	18,804	13,207,418
133	Jan-29	1,893,600		(32,100)	1,861,500	36,303	13,207,418	49,528	18,875	13,188,543
134	Feb-29	1,861,500		(32,100)	1,829,400	36,303	13,188,543	49,457	18,945	13,169,598
135	Mar-29	1,829,400		(32,100)	1,797,300	36,303	13,169,598	49,386	19,017	13,150,581
136	Apr-29	1,797,300		(32,100)	1,765,200	36,303	13,150,581	49,315	19,088	13,131,494
137	May-29	1,765,200		(32,100)	1,733,100	36,303	13,131,494	49,243	19,159	13,112,334
138	Jun-29	1,733,100		(32,100)	1,701,000	36,303	13,112,334	49,171	19,231	13,093,103
139	Jul-29	1,701,000		(32,100)	1,668,900	36,303	13,093,103	49,099	19,303	13,073,800
140	Aug-29	1,668,900		(32,100)	1,636,800	36,303	13,073,800	49,027	19,376	13,054,424
141	Sep-29	1,636,800		(28,700)	1,608,100	39,703	13,054,424	48,954	19,448	13,034,975
142	Oct-29	1,608,100		(28,700)	1,579,400	39,703	13,034,975	48,881	19,521	13,015,454
143	Nov-29	1,579,400		(28,700)	1,550,700	39,703	13,015,454	48,808	19,595	12,995,859
144	Dec-29	1,550,700		(28,700)	1,522,000	39,703	12,995,859	48,734	19,668	12,976,191
145	Jan-30	1,522,000		(28,700)	1,493,300	39,703	12,976,191	48,661	19,742	12,956,450
146	Feb-30	1,493,300		(28,700)	1,464,600	39,703	12,956,450	48,587	19,816	12,936,634
147	Mar-30	1,464,600		(28,700)	1,435,900	39,703	12,936,634	48,512	19,890	12,916,744
148	Apr-30	1,435,900		(28,700)	1,407,200	39,703	12,916,744	48,438	19,965	12,896,779
149	May-30	1,407,200		(28,700)	1,378,500	39,703	12,896,779	48,363	20,040	12,876,739
150	Jun-30	1,378,500		(28,700)	1,349,800	39,703	12,876,739	48,288	20,115	12,856,625
151	Jul-30	1,349,800		(28,700)	1,321,100	39,703	12,856,625	48,212	20,190	12,836,434

Month	Begin Bal	Pledges	Cash	Subsidy	End Bal	Church/Sch	CEF LOAN			
			Contribut	Payment		Payment	Begin Bal	Interest	Principal	End Bal
152	Aug-30	1,321,100		(28,700)	1,292,400	39,703	12,836,434	48,137	20,266	12,816,168
153	Sep-30	1,292,400		(25,300)	1,267,100	43,103	12,816,168	48,061	20,342	12,795,827
154	Oct-30	1,267,100		(25,300)	1,241,800	43,103	12,795,827	47,984	20,418	12,775,408
155	Nov-30	1,241,800		(25,300)	1,216,500	43,103	12,775,408	47,908	20,495	12,754,914
156	Dec-30	1,216,500		(25,300)	1,191,200	43,103	12,754,914	47,831	20,572	12,734,342
157	Jan-31	1,191,200		(25,300)	1,165,900	43,103	12,734,342	47,754	20,649	12,713,693
158	Feb-31	1,165,900		(25,300)	1,140,600	43,103	12,713,693	47,676	20,726	12,692,967
159	Mar-31	1,140,600		(25,300)	1,115,300	43,103	12,692,967	47,599	20,804	12,672,163
160	Apr-31	1,115,300		(25,300)	1,090,000	43,103	12,672,163	47,521	20,882	12,651,281
161	May-31	1,090,000		(25,300)	1,064,700	43,103	12,651,281	47,442	20,960	12,630,321
162	Jun-31	1,064,700		(25,300)	1,039,400	43,103	12,630,321	47,364	21,039	12,609,282
163	Jul-31	1,039,400		(25,300)	1,014,100	43,103	12,609,282	47,285	21,118	12,588,165
164	Aug-31	1,014,100		(25,300)	988,800	43,103	12,588,165	47,206	21,197	12,566,968
165	Sep-31	988,800		(21,900)	966,900	46,503	12,566,968	47,126	21,276	12,545,691
166	Oct-31	966,900		(21,900)	945,000	46,503	12,545,691	47,046	21,356	12,524,335
167	Nov-31	945,000		(21,900)	923,100	46,503	12,524,335	46,966	21,436	12,502,899
168	Dec-31	923,100		(21,900)	901,200	46,503	12,502,899	46,886	21,517	12,481,382
169	Jan-32	901,200		(21,900)	879,300	46,503	12,481,382	46,805	21,597	12,459,785
170	Feb-32	879,300		(21,900)	857,400	46,503	12,459,785	46,724	21,678	12,438,107
171	Mar-32	857,400		(21,900)	835,500	46,503	12,438,107	46,643	21,760	12,416,347
172	Apr-32	835,500		(21,900)	813,600	46,503	12,416,347	46,561	21,841	12,394,506
173	May-32	813,600		(21,900)	791,700	46,503	12,394,506	46,479	21,923	12,372,583
174	Jun-32	791,700		(21,900)	769,800	46,503	12,372,583	46,397	22,005	12,350,577
175	Jul-32	769,800		(21,900)	747,900	46,503	12,350,577	46,315	22,088	12,328,489
176	Aug-32	747,900		(21,900)	726,000	46,503	12,328,489	46,232	22,171	12,306,319
177	Sep-32	726,000		(18,500)	707,500	49,903	12,306,319	46,149	22,254	12,284,065
178	Oct-32	707,500		(18,500)	689,000	49,903	12,284,065	46,065	22,337	12,261,728
179	Nov-32	689,000		(18,500)	670,500	49,903	12,261,728	45,981	22,421	12,239,307
180	Dec-32	670,500		(18,500)	652,000	49,903	12,239,307	45,897	22,505	12,216,802
181	Jan-33	652,000		(18,500)	633,500	49,903	12,216,802	45,813	22,590	12,194,212
182	Feb-33	633,500		(18,500)	615,000	49,903	12,194,212	45,728	22,674	12,171,538
183	Mar-33	615,000		(18,500)	596,500	49,903	12,171,538	45,643	22,759	12,148,779
184	Apr-33	596,500		(18,500)	578,000	49,903	12,148,779	45,558	22,845	12,125,934
185	May-33	578,000		(18,500)	559,500	49,903	12,125,934	45,472	22,930	12,103,004
186	Jun-33	559,500		(18,500)	541,000	49,903	12,103,004	45,386	23,016	12,079,987
187	Jul-33	541,000		(18,500)	522,500	49,903	12,079,987	45,300	23,103	12,056,885
188	Aug-33	522,500		(18,500)	504,000	49,903	12,056,885	45,213	23,189	12,033,696
189	Sep-33	504,000		(15,100)	488,900	53,303	12,033,696	45,126	23,276	12,010,420
190	Oct-33	488,900		(15,100)	473,800	53,303	12,010,420	45,039	23,363	11,987,056
191	Nov-33	473,800		(15,100)	458,700	53,303	11,987,056	44,951	23,451	11,963,605
192	Dec-33	458,700		(15,100)	443,600	53,303	11,963,605	44,864	23,539	11,940,066
193	Jan-34	443,600		(15,100)	428,500	53,303	11,940,066	44,775	23,627	11,916,439
194	Feb-34	428,500		(15,100)	413,400	53,303	11,916,439	44,687	23,716	11,892,723

Month	Begin Bal	Pledges	Cash	Subsidy	End Bal	Church/Sch	CEF LOAN			
			Contribut	Payment		Payment	Begin Bal	Interest	Principal	End Bal
195	Mar-34	413,400		(15,100)	398,300	53,303	11,892,723	44,598	23,805	11,868,918
196	Apr-34	398,300		(15,100)	383,200	53,303	11,868,918	44,508	23,894	11,845,024
197	May-34	383,200		(15,100)	368,100	53,303	11,845,024	44,419	23,984	11,821,040
198	Jun-34	368,100		(15,100)	353,000	53,303	11,821,040	44,329	24,074	11,796,967
199	Jul-34	353,000		(15,100)	337,900	53,303	11,796,967	44,239	24,164	11,772,803
200	Aug-34	337,900		(15,100)	322,800	53,303	11,772,803	44,148	24,255	11,748,548
201	Sep-34	322,800		(11,700)	311,100	56,703	11,748,548	44,057	24,345	11,724,203
202	Oct-34	311,100		(11,700)	299,400	56,703	11,724,203	43,966	24,437	11,699,766
203	Nov-34	299,400		(11,700)	287,700	56,703	11,699,766	43,874	24,528	11,675,238
204	Dec-34	287,700		(11,700)	276,000	56,703	11,675,238	43,782	24,620	11,650,617
205	Jan-35	276,000		(11,700)	264,300	56,703	11,650,617	43,690	24,713	11,625,905
206	Feb-35	264,300		(11,700)	252,600	56,703	11,625,905	43,597	24,805	11,601,099
207	Mar-35	252,600		(11,700)	240,900	56,703	11,601,099	43,504	24,898	11,576,201
208	Apr-35	240,900		(11,700)	229,200	56,703	11,576,201	43,411	24,992	11,551,209
209	May-35	229,200		(11,700)	217,500	56,703	11,551,209	43,317	25,085	11,526,124
210	Jun-35	217,500		(11,700)	205,800	56,703	11,526,124	43,223	25,180	11,500,944
211	Jul-35	205,800		(11,700)	194,100	56,703	11,500,944	43,129	25,274	11,475,670
212	Aug-35	194,100		(11,700)	182,400	56,703	11,475,670	43,034	25,369	11,450,301
213	Sep-35	182,400		(8,300)	174,100	60,103	11,450,301	42,939	25,464	11,424,837
214	Oct-35	174,100		(8,300)	165,800	60,103	11,424,837	42,843	25,559	11,399,278
215	Nov-35	165,800		(8,300)	157,500	60,103	11,399,278	42,747	25,655	11,373,623
216	Dec-35	157,500		(8,300)	149,200	60,103	11,373,623	42,651	25,751	11,347,871
217	Jan-36	149,200		(8,300)	140,900	60,103	11,347,871	42,555	25,848	11,322,023
218	Feb-36	140,900		(8,300)	132,600	60,103	11,322,023	42,458	25,945	11,296,079
219	Mar-36	132,600		(8,300)	124,300	60,103	11,296,079	42,360	26,042	11,270,036
220	Apr-36	124,300		(8,300)	116,000	60,103	11,270,036	42,263	26,140	11,243,896
221	May-36	116,000		(8,300)	107,700	60,103	11,243,896	42,165	26,238	11,217,659
222	Jun-36	107,700		(8,300)	99,400	60,103	11,217,659	42,066	26,336	11,191,322
223	Jul-36	99,400		(8,300)	91,100	60,103	11,191,322	41,967	26,435	11,164,887
224	Aug-36	91,100		(8,300)	82,800	60,103	11,164,887	41,868	26,534	11,138,353
225	Sep-36	82,800		(4,900)	77,900	63,503	11,138,353	41,769	26,634	11,111,719
226	Oct-36	77,900		(4,900)	73,000	63,503	11,111,719	41,669	26,734	11,084,986
227	Nov-36	73,000		(4,900)	68,100	63,503	11,084,986	41,569	26,834	11,058,152
228	Dec-36	68,100		(4,900)	63,200	63,503	11,058,152	41,468	26,934	11,031,217
229	Jan-37	63,200		(4,900)	58,300	63,503	11,031,217	41,367	27,035	11,004,182
230	Feb-37	58,300		(4,900)	53,400	63,503	11,004,182	41,266	27,137	10,977,045
231	Mar-37	53,400		(4,900)	48,500	63,503	10,977,045	41,164	27,239	10,949,807
232	Apr-37	48,500		(4,900)	43,600	63,503	10,949,807	41,062	27,341	10,922,466
233	May-37	43,600		(4,900)	38,700	63,503	10,922,466	40,959	27,443	10,895,023
234	Jun-37	38,700		(4,900)	33,800	63,503	10,895,023	40,856	27,546	10,867,476
235	Jul-37	33,800		(4,900)	28,900	63,503	10,867,476	40,753	27,649	10,839,827
236	Aug-37	28,900		(4,900)	24,000	63,503	10,839,827	40,649	27,753	10,812,074
237	Sep-37	24,000		(1,500)	22,500	66,903	10,812,074	40,545	27,857	10,784,216

Month		Begin Bal	Pledges	Cash Contribut	Subsidy Payment	End Bal
238	Oct-37	22,500			(1,500)	21,000
239	Nov-37	21,000			(1,500)	19,500
240	Dec-37	19,500			(1,500)	18,000
241	Dec-37	18,000			(1,500)	16,500
242	Dec-37	16,500			(1,500)	15,000
243	Dec-37	15,000			(1,500)	13,500
244	Dec-37	13,500			(1,500)	12,000
245	Dec-37	12,000			(1,500)	10,500
246	Dec-37	10,500			(1,500)	9,000
247	Dec-37	9,000			(1,500)	7,500
248	Dec-37	7,500			(1,500)	6,000
249	Dec-37	6,000			(1,500)	4,500
250	Dec-37	4,500			(1,500)	3,000
251	Dec-37	3,000			(1,500)	1,500
252	Dec-37	1,500			(1,500)	(0)

Church/Sch Payment	CEF LOAN			
	Begin Bal	Interest	Principal	End Bal
66,903	10,784,216	40,441	27,962	10,756,255
66,903	10,756,255	40,336	28,067	10,728,188
66,903	10,728,188	40,231	28,172	10,700,016
66,903	10,700,016	40,125	28,277	10,671,739
66,903	10,671,739	40,019	28,383	10,643,355
66,903	10,643,355	39,913	28,490	10,614,865
66,903	10,614,865	39,806	28,597	10,586,269
66,903	10,586,269	39,699	28,704	10,557,565
66,903	10,557,565	39,591	28,812	10,528,753
66,903	10,528,753	39,483	28,920	10,499,833
66,903	10,499,833	39,374	29,028	10,470,805
66,903	10,470,805	39,266	29,137	10,441,668
66,903	10,441,668	39,156	29,246	10,412,422
66,903	10,412,422	39,047	29,356	10,383,066
66,903	10,383,066	38,936	29,466	10,353,600